

Frequently Asked Questions

Why did we seek an investment partner?

INTREN customers have asked us to continue our growth to meet their needs. For the last three decades, we have grown organically, but with OEP it enables us to accelerate our company's commercial growth, maintain our safety and begin the next steps of our nationwide plan.

Why OEP?

OEP not only had respect for our culture, but had innate intelligence about our industry, especially Gas Construction, which they have invested in. They also understand INTREN, what we are here to accomplish and the importance of serving our customers.

Who has controlling interest of INTREN?

Loretta Rosenmayer retains controlling interest and is the majority shareholder of INTREN.

Who will be on the INTREN Board?

Loretta Rosenmayer will be Chairwoman of the Board. INTREN will have four seats, which will be comprised of Loretta Rosenmayer, Kelly Tomblin, Lance Rosenmayer and one seat yet to be determined outside of INTREN. OEP will have three seats on the Board.

Will INTREN still maintain its WBE status?

Yes. First and foremost, INTREN's goal was to maintain our WBE status. The Executive Team worked diligently with WBENC and OEP to ensure that our status would be maintained now and into the future.

How will this affect INTREN's day-to-day business?

There will be little impact to the day-to-day business. However, with a financial partner like OEP and the increased demands of our customers, we will pursue a national presence and have a vehicle for organic and acquisitive growth. In addition, we will have to ensure that policy and procedures are best-in-class and that we maintain discipline in our operations.

Will the management structure change at INTREN?

The OEP Investment Group is non-operational. In the companies they invest in, they do not seek management roles.

How will this affect INTREN customers?

INTREN customers have requested that we increase our work types across the country. This financial arm will help us to accomplish that more quickly.

Many equity firm's goals are short-term, how long does OEP plan on maintaining their minority shares?

OEP considers INTREN a longer-term investment, unlike many other equity firms.